



News Release

For Immediate Release
October 18, 2016

For Further Information, Contact:
George Lancaster

(713) 966-7676

George.Lancaster@hines.com

Great Ink Communications:

Roxanne Donovan

roxanne@greatink.com

Bill Gordon

bill@greatink.com

Alyson Leiter

alyson@greatink.com

212.741.2977

CBRE and Newmark To Share Exclusive Agency Assignment For Hudson Square Portfolio of Office Buildings

Two firms tapped by ownership to market nine office buildings

(NEW YORK) – Hines as asset manager on behalf of ownership, including Trinity Church Wall Street and Norges Bank Real Estate Management, today announced that CBRE Group, Inc. and Newmark Grubb Knight Frank (NGKF) have been appointed exclusive leasing agents for nine of the 11 buildings in its Hudson Square portfolio of office and retail property. The remaining two properties, 200 Hudson Street and 12-16 Vestry Street, are fully leased with no impending vacancy.

Hines said the appointment of two distinct firms will enable the 5 million-square-foot portfolio to benefit from diverse expertise and breadth, thereby expanding reach for the marketing of the properties. Hines also noted that CBRE and NGKF, combined, are responsible for more than 2/3 of all leasing activity in the Hudson Square market.

“These teams are complementary and collegial, and together they bring formidable talent and market knowledge to their assignments,” said Tommy Craig, Senior Managing Director, Hines. “Ownership views these properties as a unified portfolio, but the market will recognize each building for its particular assets and opportunities. CBRE and NGKF will help the market understand every floor, every space and every option that these assets offer. It’s a large assignment – even in half.”

CBRE will serve as exclusive marketing agent for five buildings located in the northern end of Hudson Square, including 10 Hudson Square, 225 Varick Street, and 345, 350 and 435 Hudson Street. Vice Chairmen Howard Fiddle and Paul Amrich, along with Senior Vice President Joan Meixner, will lead the CBRE team on this assignment.

NGKF will be exclusive leasing agent for four properties located in the southern portion of Hudson Square, including 1 Hudson Square, 100 and 155 Avenue of the Americas, and 205

Hudson Street. David Falk, President New York Tri-State Region, and Peter Shimkin, Executive Managing Director, of NGKF will head the office leasing assignment.

In addition, NGKF will serve as exclusive leasing agent for retail space throughout the entire portfolio. Mitchell Friedel, Executive Vice President of NGKF will direct this assignment.

About Hudson Square Properties LLC

Hudson Square Properties LLC is a joint venture of Trinity Church Wall Street, the property owner and majority partner, and Norges Bank Real Estate Management. Its portfolio is managed by operating partner, Hines. The Hudson Square Properties LLC portfolio comprises 11 properties totaling nearly five million square feet of commercial space in Manhattan's Hudson Square neighborhood. The reimagined former industrial buildings boast a world-class roster of leading creative tenants including advertising agencies, new media companies, designers, architects, software developers, and other high-profile organizations.

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services and investment firm (based on 2015 revenue). The Company has more than 70,000 employees (excluding affiliates), and serves real estate investors and occupiers through more than 400 offices (excluding affiliates) worldwide. CBRE offers a broad range of integrated services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.

About Newmark Grubb Knight Frank

Newmark Grubb Knight Frank is one of the world's leading commercial real estate advisory firms. Together with London-based partner Knight Frank and independently-owned offices, NGKF's 12,800 professionals operate from more than 370 offices in established and emerging property markets on six continents. With roots dating back to 1929, NGKF's strong foundation makes it one of the most trusted names in commercial real estate. NGKF's full-service platform comprises BGC's real estate services segment, offering commercial real estate tenants, landlords, investors and developers a wide range of services including leasing; capital markets services, including investment sales, debt placement, appraisal, and valuation services; commercial mortgage brokerage services; as well as corporate advisory services, consulting, project and development management, and property and corporate facilities management services. For further information, visit www.ngkf.com.

NGKF is a part of BGC Partners, Inc., a leading global brokerage company servicing the financial and real estate markets. BGC's common stock trades on the NASDAQ Global Select Market under the ticker symbol (NASDAQ: BGCP). BGC also has an outstanding bond issuance of Senior Notes due June 15, 2042, which trade on the New York Stock Exchange under the symbol (NYSE:BGCA). BGC Partners is led by Chairman and Chief Executive Officer Howard W. Lutnick. For more information, please visit <http://www.bgcpartners.com/>.

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